

THE

Driving Investments For A Sustainable Africa





















ABOUT THE ESG FORUM



The Private Sector ESG Forum is a groundbreaking platform designed to drive transformative change across Africa by fostering sustainable, responsible business practices within the private sector. As the world faces unprecedented environmental and societal challenges, businesses are increasingly being called upon to lead the charge in creating solutions that address these pressing issues. The ESG Forum offers a unique opportunity for leaders, innovators, and decision-makers to come together and collaborate on actionable strategies that contribute to a low-carbon, inclusive, and prosperous future for Africa.

This year's theme, "The Carbon Market: Driving Investment for a Sustainable Africa," highlights the critical role of the carbon market in catalysing economic growth and environmental protection. By monetizing carbon reductions through carbon credits, businesses have the opportunity to both reduce their environmental footprint and unlock significant investments that benefit communities, industries, and ecosystems across the continent. This is more than just a business opportunity—it's a pivotal moment for Africa to redefine its role in the global fight against climate change, while simultaneously advancing its own development goals.

At its core, the Private Sector ESG Forum champions the belief that sustainable

development is not a choice, but a responsibility. Private sector companies have an unmatched ability to influence economies, shape markets, and drive innovation. However, accountability for sustainability, whether in environmental impact, social equity, or ethical governance, remains a key area of focus. This forum aims to spark important discussions on how businesses can take ownership of their ESG performance, ensuring that growth is achieved without compromising the health of our planet or the well-being of future generations.

Through a dynamic mix of keynote speeches, panel discussions, case studies, and networking sessions, the ESG Forum provides an environment where stakeholders can exchange ideas, learn from one another, and inspire meaningful change. Participants will engage with thought leaders and pioneers in the sustainability space, who will share best practices and insights into how ESG principles can be integrated into every facet of business operations.

The ultimate goal of the Private Sector ESG Forum is to elevate the private sector's role as a driving force in Africa's sustainable development. By leveraging the power of collaboration, innovation, and accountability, the forum aims to reshape the continent's business landscape and contribute to a future where growth and sustainability go hand in hand.

06 NOV.

Civic Center
Ozumba Mbadiwe Avenue,
Opposite 1004 Estate, Victori
Island Lagos, Nigeria.

09_{AM}

THEME:

The Carbon Market:
Driving Investment For A Sustainable Africa

WELCOME NOTE



Yarub Al-Bahrani Managing Director, BAT West & Central Africa

His Excellency, Babajide Sanwo-Olu,
The Executive Governor of Lagos State,
SSA to the President on SDGs,
DG NESREA,
DG MAN,
Commissioners present,
Directors/Captains in the industry,
Esteemed Partners,
And Distinguished Guests

On behalf of the organising committee, it is my profound honour to welcome you to the second Private Sector ESG Forum 2024. This year's forum is a significant milestone, as it marks a pivotal moment in our collective efforts to chart a path toward sustainable development in Africa. Under the theme, 'The Carbon Market: Driving Investment For A Sustainable Africa,' we gather with a shared vision: to harness the potential of the carbon market as a transformative tool for driving investments that will shape a prosperous and resilient future for our continent.

Building on the success of the 2023 Forum, which brought together leaders from across sectors to address ESG practices and challenges, this year we take a step further. Last year's discussions underscored the necessity of sustainable practices in the private sector, highlights valuable insights into how businesses can take greater accountability for their environmental and social impacts. The momentum created in 2023 has laid the foundation for the conversations we will have today, especially around the emerging opportunities within the carbon market.

Africa stands at the crossroads of unprecedented opportunity and pressing environmental challenges. As the world transitions to a low-carbon

economy, the carbon market offers Africa a unique chance to lead in climate action while attracting much-needed investment for sustainable growth. The forum today provides a platform for exploring how carbon credits, emissions reduction strategies, and innovative financing models can unlock new pathways for industries across the continent to thrive while addressing the urgent need for environmental stewardship.

We believe that the private sector has a crucial role to play in this journey. It is through the collective actions of businesses, entrepreneurs, investors, and policymakers that we can create lasting solutions to the climate crisis. By leveraging the carbon market, we can generate economic opportunities that uplift communities, advance clean technologies, and build more sustainable industries.

Today's discussions will not only examine the impact of climate change on business but also spotlight the cost of decarbonization and the essential role of carbon markets in driving sustainable investments. We are privileged to have some of the most forward-thinking leaders in this space, who will share their insights, strategies, and innovative ideas for navigating the complexities of ESG in the private sector.

As we embark on this day of learning, collaboration, and inspiration, I encourage all participants to engage fully with the speakers, panellists, and one another. It is our collective wisdom and commitment that will pave the way for a future where sustainability is not just a goal, but a guiding principle in all facets of business and society.

Thank you for being part of this transformative journey. Together, we have the opportunity to drive real change, one that positions Africa at the forefront of the global sustainability movement. Let's make this forum the catalyst for meaningful investments and innovations that will shape a greener, more inclusive, and prosperous future for generations to come.



Africa stands at the crossroads of unprecedented opportunity and pressing environmental challenges.

2024 ESG FORUM SPECIAL GUESTS



His Excellency, Babajide Sanwo-OluThe Executive Governor of Lagos State



Folashade Ambrose-Medebem Commissioner for Commerce, Cooperatives, Trade and Investment Lagos State



Mr Tokunbo
Philip Wahab
Hon. Commissioner,
Ministry of Environment
and Water Resources
Lagos State



Segun
Ajayi-Kabir
Director General,
Manufacturers
Association of Nigeria
(MAN)



Dr. Innocent Bariate BarikorDirector General/CEO
of NESREA



Adejoke
Orelope - Adefulire
SSA to the President
on SDGs

AGENDA

Date	6 November 2024	
FORUM COMPERE	Oludare Odusanya	
SCHEDULES	ACTIVITIES	SPEAKERS
9:00am – 9:30am	Registration and Networking	All
9:30am – 9:35am	National Anthem	All
9:35am – 9:40am	Recap - 2023 ESG Forum	
9:40am – 9:45am	Welcome Address	Yarub Al-Bahrani Director & General Manger, BAT West & Central Africa
9:45am – 9:50am	Opening the ESG Forum / Remarks	His Excellency, Babajide Sanwo-Olu Executive Governor of Lagos State.
9:50am – 10:15am	Goodwill Message	Adejoke Orelope- Adefulire SSA to the President on SDGs Dr. Innocent Bariate Barikor DG, NESREA Mr Tokunbo Phillip Wahab Commissioner for Environment Lagos State Idris Adetola Head, Packaging and Recovery, NBC
10:15am – 10:25am	Keynote Address	Paul Muthaura CEO, Africa Carbon Markets Initiative, Kenya
10:30am – 11:20am	Ist Panel Session Focus: Understanding the Problem Statement Topic: Impact of climate change on business In Africa (establish that decarbonisation is required for companies to be fit for the future)	- Bolarinwa Onaolapo - Habiba Suleiman - Hasnain Ishtiaq - Ademola Ogunbanjo - Ejiro Gray - Mimi Mavuti - Moderator
11:20am – 11:35am	Video Interlude/Tea Break	

AGENDA

Date	6 November 2024	
FORUM COMPERE	Oludare Odusanya	
SCHEDULES	ACTIVITIES	SPEAKERS
11:35am – 12:25pm	2nd Panel Session Focus: Solution Topic: Cost of Decarbonisation: Financing Decarbonisation projects	 Titilayo Oshodi Afolabi Akinrogunde Olaitan Olatunde Abbas Agbaje Damilola Feyide Tosin Leye-Odeyemi - Moderator
25pm – 12:35pm	Sustainability Showcase A collage of good ESG practices from different organisations from diverse sectors	Host
:35pm – 12:40pm	Launch of the Young Professionals Mentorship	
2:40pm – 1:30pm	3rd Panel Session Focus: Catalyst Topic: The Nigerian carbon market - Discussing Carbon Credits	 - Jocelyne Landry Tsonang - Dr. Eugene Itua - Jackson Hegland - Paul Muthaura - Teni Majekodunmi - Moderator
0pm – 1:40pm	Interlude (Commitment for Private sector)	
-0pm - 2:25pm	Lunch/Networking	
25pm – 2:55pm	Interactive Workshop Session - Break out groups to: (a) Develop action plans for implementing ESG practices in the Private sector. (b) Provide resources tools and guidance to facilitate the process	Omobolanle Victor-Laniyan CEO, Kratos Sustainability Consults Ltd.
55pm – 3:05pm	Highlights of Sessions	
5pm – 3:10pm	Closing Remarks	

THROWBACK TO THE 2023 ESG FORUM @ EKO HOTEL

THEME:

Is the Private Sector Accountable: A case for Sustainable Practices

DATE:

8th November 2023



















Paul Muthaura CEO, African Carbon Markets Initiative

Paul Muthaura is the CEO of the Africa Carbon Markets Initiative (ACMI).

He is an Independent Board member of the International Ethics Standards Board for Accountants; British American Tobacco (BAT) Kenya (a listed entity); ICEA LION Asset Management; and the Financial Sector Deepening Trust, Kenya. He was the Chief Executive Officer of ICEA LION General Insurance Kenya, the first African member of the Financial Stability Board TCFD insurer pilot group.



Ademola Ogunbanjo
President/CEO, Oando Clean Energy

Ademola is currently the President/CEO of Oando Clean Energy Ltd (OCEL), a subsidiary of Oando Plc.

Prior to this, he served as the Executive Vice President for OCEL. Before becoming Executive Vice President, he was an Executive Council Member and GM of the Business Support Group at Oando Energy Resources where he provides leadership for the Human Capital Management, Supply Chain Management and Admin Services, IT, Corporate Communications and Social Responsibility, Governance, and Legal departments



Jackson Hegland
President/CEO, Modern West Advisory

Jackson is President and CEO of the Modern West Group of Companies, including Modern West Advisory, one of Canada's leading carbon economy advisory firms with expertise in carbon markets, greenhouse gas emissions accounting, and ESG strategy & disclosure, the Modern West Climate Finance Group, an investment vehicle for nature-based carbon removal projects and clean carbon technology, and Aspenwood Innovations, a US-based consulting firm focused on product life-cycle analysis. He is also founder and Board Chair of the Methane Emissions Leadership Alliance.



Ejiro GrayExecutive Director - Governance & Sustainability, Sahara Group

Ejiro is a lawyer and governance and sustainability professional. Currently, she serves as the Executive Director – Governance & Sustainability of the Sahara Group and in that capacity also heads the Sahara Group Foundation, which is the Social Impact vehicle of the Sahara Group.

Before taking on this role, Ejiro was Group Company Secretary of the Sahara Group. She is also the first graduate trainee in the history of the organization to be appointed a director.



Titilayo OshodiSpecial Adviser to Lagos State Governor on Climate Change

Titi Oshodi is an accomplished administrative executive and change management leader with almost three decades of experience in senior management roles.

She is a youth advocate, a social reformer, a passionate climate enthusiast and a visionary advocate for Africa's green economy revolution. The continent stands on the brink of transformative change, and she emphasizes the immense potential of its wealth of human capital, abundant mineral resources, and unique interconnectivity advantages.



Hasnain Ishtiaq
Operations Director, BAT WCA

Hasnain is a highly skilled supply chain professional with 14 years of experience in Supply Chain, Manufacturing, Quality Assurance, and Project Management. He has strong leadership skills and a passion for improving processes and profitability in manufacturing. He has a deep understanding of the Tobacco Industry, with expertise in areas such as Supply Chain Planning, Warehousing, Logistics, Quality Management, and Plant Maintenance. Hasnain holds a degree in Mechanical Engineering and an MBA specializing in Human Resource Management.



Eugene Itua, Ph.D CEO, Natural Eco Capital

Dr. Eugene O. Itua is an accomplished sustainability expert with extensive experience spanning over 25 years. Eugene has Ph.D. in Environmental Management and has been demonstrating expertise and commitment to sustainable development. He is the CFO of Natural Fco Capital (www.ecopital.com). His

He is the CEO of Natural Eco Capital (www.ecopital.com). His work has had a significant impact across various sectors of the economy, often in support of or collaboration with development partners such as the AfDB, World Bank, IFC, and UN.



Jocelyne Landry Tsonang Project Manager Africa, Green Bond Corporation

Jocelyne Landry Tsonang is an environmental and natural resource management expert working at the intersection of climate, biodiversity, sustainable finance, circular economy and gender with over ten (10) years of experience.

She is currently the Project Manager for Africa at Green Bond Corporation, a Luxembourg-based green finance and carbon market company, where she supports African governments and the private sector in issuing green bonds, structuring carbon projects/markets and using sustainable/climate finance



Abbas Agbaje
Managing Consultant, ImpactCrest

Abbas Agbaje is an ESG and Impact professional with over 10 years of experience supporting the integration of environmental and social (climate, gender, and impact)lens in investment advisory and operations for multimillion-dollar projects in sub-Saharan Africa.

He holds a bachelor's degree in Botany with first class from the University of Lagos, MSc Sustainable Environmental Management from the Natural Resources Institute, University of Greenwich, United Kingdom.



Bolarinwa Onaolapo CEO, Qowokoni & Partners

Bolarinwa is the CEO of QOWOKONI & PARTNERS, an ESG Strategy, Risk Management Firm based in Lagos.

Bolarinwa worked for over two decades in the Upstream Oil and Gas Industry in Nigeria, Europe and America.

He was at different times the ESG Business opportunity Manager for Shell Companies in Nigeria, Sustainable Development Manager for Shell Petroleum Development Company, and Shell Fellow for Anglophone West and East Africa with Africare in Washington D.C, USA.



Afolabi Akinrogunde Snr. Deal Lead/Business Opportunity Manager, Shell Energy Nigeria

Folabi is a commercial professional with almost 25 years of proven & practical experience in the renewables, investment, gas & power & stakeholder management experience.

His areas of expertise include deal delivery & governance in renewables, venture capital, investment management, program management, oil, gas and power infrastructure.



Damilola Feyide

Lead, SME Development & Strategy, Providus Bank

Damilola Feyide is the Lead of SME Strategy and Development at Providus Bank, where she is dedicated to positioning the bank as the top choice for SMEs in Nigeria.

Dammy holds a BSC in Economics & business management from the University of Sheffield and has years of experience in the financial sector from her time as a strategy associate to team lead of partnerships and business development at ProvidusBank.



Olaitan Olatunde
Reputational & Sustainability Risk Manager,
Standard Chartered Bank

with 20 years of experience in corporate and investment banking, commercial banking, consulting, strategy and sustainability. She is currently the Chairperson of the Steering Committee of the Nigerian Sustainable Banking Principles (NSBP) Steering Committee. And she leads the monthly deliberations of all the Sustainability Managers from all Nigerian Banks.

Olaitan is a seasoned business leader and sustainability advocate



Habiba Suleiman
Head of Strategic Partnerships, TGI Group

Habiba is currently the Head of Strategic Partnerships and Business Development at the Tropical General Investments (TGI) Group. Her diverse track record spans over a decade across Agribusiness, Investment Banking, Impact Investment, Development Research, Gender, and Social Inclusion. She has served on several government committees including the Nigerian Domestic and External Engagement committees on the African Continental Free Trade Area and is a member of the Katsina State Management Development Board.

MODERATORS



Mimi Mavuti Area Head, Business Communications & Sustainability, BAT SSA

Mimi is an award-winning strategic communication and certified sustainability specialist with vast experience spanning over 15 years in Africa and the diaspora. Her expertise spans across a medley of industries including manufacturing, energy and policy.

She is a GRI certified professional, and holds various other sustainability certificates including ESG Risk Management from the University of Cambridge Online and has completed the Sustainability Leadership Executive Programme at Strathmore Business School, Nairobi.



Tosin Leye - OdeyemiHead, Sustainability, Risk and Capital Management, Stanbic IBTC Holdings Plc

Tosin Leye-Odeyemi is the Head, HoldCo Risk, Capital Management and Sustainability at Stanbic IBTC Holding Plc. She is also a Non-Executive Director on the Board of Stanbic IBTC Trustees Limited. She joined the Stanbic IBTC Group in December 2002, over the last 20 years, she has held various leadership roles in the Internal Control Unit, Compliance Unit, Investment Management Division and Finance Department.



Teni Majekodunmi Climate Advisor Foreign & Commonwealth Development Organisation (PACE)

Teni Majekodunmi is a highly skilled climate finance expert and environmental lawyer with 17 years of experience in the clean energy and climate change sectors. As the Chief Executive Officer of EcoXchange Limited, a green energy consultancy, Teni has demonstrated her expertise in structuring complex transactions and utilizing various financing instruments, including green bonds and climate funds, to foster the growth of the renewable energy sector.

PANELISTS



Mimi Mavuti

Area Head, Business

Communications & Sustainability
BAT SSA



Bolarinwa **Onaolapo**CEO. Qowokoni
& Partners



Habiba **Sulieman** Head of Strategic Parnerships, TGI Group



Hasnain **Ishtiaq**Operations Director,
BAT WCA



Ademola **Ogunbanjo**President/CEO, Oando
Clean Energy



PANEL SESSION 1 - 10:30am - 11:20am

Impact of Climate Change on Business in Africa

(Including 10 minutes for Q&A).

Climate change is reshaping the business landscape across Africa, presenting both challenges and opportunities. Rising temperatures, changing rainfall patterns, and extreme weather events like droughts and floods have disrupted supply chains, increased operational risks, and threatened key sectors such as manufacturing, agriculture, energy, and infrastructure.

For businesses, the consequences are multifaceted. Companies face higher production costs, reduced access to resources, and potential damage to assets, all of which can lead to reduced profitability and competitiveness. In addition, regulatory pressures around climate action are intensifying, with governments and international bodies requiring businesses to adopt sustainable practices.

However, the impacts of climate change also open up new avenues for innovation. African businesses have the opportunity to develop and invest in climate-resilient solutions and green technologies. By integrating sustainability into their operations, companies can future-proof their business models and capitalise on the growing demand for environmentally friendly products and services. This session will explore how businesses can navigate the risks and seize the opportunities presented by climate change across Africa.

PANELISTS

Tosin Leye Odeyemi

Head, Sustainability, Risk and Capital Management, **Stanbic IBTC**

MODERATOR



Titilayo Oshodi Special Adviser to Lagos State Governor on Climate Change



Afolabi Akinrogunde Snr. Deal Lead/Business Opportunity Manager, **Shell Energy Nigeria**



Olaitan Olatunde Reputational & Sustainability Standard Chartered Bank



Managing Consultant, ImpactCrest



Panel Session 2 - 11:35am - 12:30pm

Cost of Decarbonization: Financing Decarbonization Projects

(Including 10 minutes for Q&A).

Decarbonization is critical to reducing global carbon emissions and achieving climate goals, but it comes with significant financial demands. For African businesses and governments, the cost of transitioning to low-carbon systems such as renewable energy, energy efficiency improvements, and sustainable infrastructure can be daunting. Financing decarbonization requires substantial upfront investments, which are often beyond the reach of many businesses, particularly in developing economies.

This session will delve into the various financing mechanisms available to support decarbonization efforts. It will cover topics such as public-private partnerships, green bonds, and international climate finance programs designed to help African countries and companies make the shift towards a low-carbon future.

The discussion will also highlight the role of innovative financial instruments and business models in making decarbonization projects more viable and attractive to investors. By exploring these strategies, the panel will shed light on how Africa can overcome the financial barriers to decarbonization and accelerate its green transformation

PANELISTS



MODERATOR

Climate Advisor, Foreign & Commonwealth Development Organisation (PACE)



Jocelyne Landry Tsonang Project Manager Africa, Green Bond Corporation



CEO, Natural Eco Capital



President/CEO, Modern West Advisory



Paul Muthaura

CEO, Africa Carbon Markets Initiative

Panel Session 3 - 12:40pm - 1:30pm

The Carbon Market: **Discussing Carbon Credits**

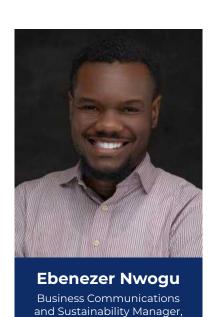
(Including 10 minutes for Q&A).

Carbon markets provide a critical mechanism for reducing greenhouse gas emissions by allowing companies to buy and sell carbon credits. This system creates a financial incentive for businesses to reduce their emissions, as those that exceed their targets can sell excess credits, while those struggling to meet them can purchase credits to offset their emissions. The emergence of carbon markets has significant implications for African economies, as the continent is wellpositioned to supply carbon credits through projects like reforestation, clean energy, and sustainable agriculture.

This session will explore the fundamentals of carbon markets, including how they work, the regulatory frameworks governing them, and the potential benefits for African businesses and governments. The panel will also examine the opportunities and challenges of participating in the global carbon market, with a focus on how carbon credits can drive sustainable development while contributing to climate goals. By discussing the role of carbon trading and offsetting, this session aims to provide insights into how Africa can leverage carbon markets to enhance climate action and economic growth.

Meet the ESG Forum Technical Committee





BAT WCA









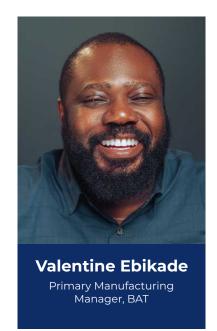




Chief Executive Officer, Nigeria Climate Innovation Centre



Favour ObiomahSustainability Risk and
Performance Manager, BAT



Tobechukwu Isaac

Senior Corporate
Communications
Analyst, Precise Platform















2024 ESG Forum Partners





































Thank You

Dear Attendees.

As we conclude the Private Sector ESG Forum 2024, I extend my deepest appreciation to each of you for your presence, your insights, and your commitment to advancing sustainability. This event's success is truly a collective achievement, and it reflects the dedication, passion, and leadership shown by every participant, speaker, and partner involved.

Over the course of this forum, we have explored the complexities of the Carbon Market and the vital role the private sector plays in driving sustainable development. The discussions held, the knowledge shared, and the connections made will undoubtedly inspire meaningful actions in the months and years to come. We hope the insights gained will spark tangible change across your organisations and industries as we strive together toward a more sustainable and equitable future.

I would like to offer my profound thanks to the organising committee, our partners, and all those who contributed to making this event a success. Your tireless efforts and unwavering support have made this forum a space for thought-provoking dialogue and impactful collaboration.

As we leave today, I encourage all of us to carry forward the energy and momentum of the Private Sector ESG Forum 2024. Let us integrate the lessons learned into our strategies, align our practices with sustainable goals, and remain committed to the transformation that we know is both necessary and possible. Together, we can continue to lead the way toward a low-carbon, responsible, and resilient future, not just for Nigeria but for Africa and the global community.

Thank you for being a part of this journey. We wish you safe travels back to your respective destinations and look forward to the positive impact you will create.

Until we meet again, thank you, and farewell.

Odiri Erewa-Meggison, FCIS

Chairman, ESG Forum Technical Committee/External Affairs Director, BAT WCA

